

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

TOWN OF KINDRED COMMUNITY DEVELOPMENT DISTRICT

The **organizational meeting** of the Board of Supervisors of the **Town of Kindred Community Development District** will be held on **Tuesday, January 26, 2016 at 10:11 a.m.**, at the Osceola County Courthouse, 1 Courthouse Square, Suite 4700, (BCC Shared Conference Room #4702) Kissimmee, Florida 34741.

Present and constituting a quorum:

Ben Shoemaker	Board Supervisor, Chairperson
John Auld	Board Supervisor, Vice Chairperson
Christopher Wrenn	Board Supervisor, Assistant Secretary
Yasmin Moreno	Board Supervisor, Assistant Secretary
Bill Carlisle	Board Supervisor, Assistant Secretary

Also present were:

Anthony Jeancola	District Manager, Rizzetta & Company, Inc.
Scott Brizendine	Director Financial Services, Rizzetta & Company, Inc.
Roy Van Wyk	District Counsel, Hopping Green & Sams
Steve Boyd	Boyd Civil Engineering, Inc
Xabier Guerricagoitia	Boyd Civil Engineering, Inc
Robbie Cox	MBS Capital Markets
Michael Williams	Bond Counsel, Akerman LLP <i>(via phone)</i>
Jo Thacker	Developer Counsel, Broad and Cassel
Audience Members	Present

FIRST ORDER OF BUSINESS

Call to Order

Mr. Jeancola called the meeting to order and read the roll.

SECOND ORDER OF BUSINESS

Audience Comments on the Agenda Items

Mr. Jeancola asked for any comments from the audience and there were none.

THIRD ORDER OF BUSINESS

Oath of Office

Mr. Jeancola stated he is a Notary Public of the State of Florida and duly authorized to administer the Oath of Office. He administered the Oath of Office to newly appointed Board Supervisor John Benjamin Shoemaker, John Auld, Christopher Wrenn, Yasmin Moreno and William Carlisle who swore to and affirmed the oath. John Shoemaker, John Auld, Christopher Wrenn, Yasmin Moreno and William Carlisle all opted not to accept compensation for attending the Town of Kindred Community Development District Board of Supervisor Meetings.

FOURTH ORDER OF BUSINESS

Review of Chapter 190

The Board reviewed Chapter 190 Community Development Districts that Mr. Jeancola handed out. Mr. Van Wyk discussed Chapter 190 and the general duties of Board of Supervisors, legislation and definitions.

FIFTH ORDER OF BUSINESS

**Review of Guide to Sunshine Amendment
And Code of Ethics for Public Officers
and Employees**

The Board reviewed the Guide to Sunshine Amendment and the Code of Ethics for Public Officers and Employees. Mr. Van Wyk discussed the content regarding ethics laws, prohibited actions, restrictions, voting conflicts, disclosure forms and penalties. Mr. Van Wyk stated that Form 1 must be filled out and filed within the county where the Board member resides within 30 days of being appointed the Board.

SIXTH ORDER OF BUSINESS

**Consideration of Resolution 2016-01,
Appoint Chairman, Vice Chairman, and
Assistant Secretaries**

The Board reviewed Resolution 2106-01 and discussed the positions of Chairman, Vice Chairman and Assistant Secretaries.

On Motion by Mr. Shoemaker, seconded by Mr. Wrenn, with all in favor, the Board adopted Resolution 2016-01, Appointing John Benjamin Shoemaker the Chairman, John Auld the Vice Chairman, and Yasmin Moreno, Christopher Wrenn, William Carlisle, Anthony Jeancola, Melissa Dobbins and Scott Brizendine Assistant Secretaries for Town of Kindred Community Development District.

SEVENTH ORDER OF BUSINESS

**Consideration of Resolution 2016-02,
Designating Officers and Community
Liaisons, Appointing Secretary**

The Board reviewed and discussed Resolution 2016-02.

On Motion by Mr. Shoemaker, seconded by Mr. Wrenn, with all in favor, the Board adopted Resolution 2016-02, Appointing Pete Williams as Secretary for Town of Kindred Community Development District.

EIGHTH ORDER OF BUSINESS

**Consideration of Resolution 2016-03,
Designating Treasurer and Assistant
Treasurer**

The Board reviewed and discussed Resolution 2016-03.

On Motion by Mr. Shoemaker, seconded by Mr. Carlisle, with all in favor, the Board adopted Resolution 2016-03, Designating William Rizzetta the Treasurer and Joe Kennedy the Assistant Treasurer for Town of Kindred Community Development District.

NINTH ORDER OF BUSINESS

**Consideration of Resolution 2016-04,
Designating the Officers and Community
Liaisons, Appointing District Manager**

The Board reviewed and discussed Resolution 2016-04.

On Motion by Mr. Shoemaker, seconded by Mr. Carlisle, with all in favor, the Board adopted Resolution 2016-04, Appointing Rizzetta & Company, Inc., District Manager for Town of Kindred Community Development District.

TENTH ORDER OF BUSINESS

District Management Agreement

The Board reviewed the contract for Professional District Services between Rizzetta & Company, Inc., and Town of Kindred Community Development District. Brief discussion ensued regarding purpose and scope of services as well as the administrative, accounting and financial aspects of management.

On Motion by Mr. Shoemaker, seconded by Mr. Carlisle, with all in favor, the Board accepted the contract for Professional Services between Rizzetta & Company, Inc., and Town of Kindred Community Development District in the amount of \$39,300 for standard on-going services (prior to Bond issuance) and in the amount of \$51,200 for standard on-going services (after Bonds are issued) for the Town of Kindred Community Development District.

ELEVENTH ORDER OF BUSINESS

Consideration of Contract for Technology Services, District Website & E-mail Management

The Board reviewed the contract for Technology Services between the Town of Kindred Community Development District and Rizzetta Technology Services, LLC. Discussion took place regarding the scope of services, website development and maintenance and email services.

On Motion by Mr. Shoemaker, seconded by Mr. Carlisle, with all in favor, the Board accepted the contract for Technology Services between the Town of Kindred Community Development District and Rizzetta Technology Services, LLC for Town of Kindred Community Development District.

TWELFTH ORDER OF BUSINESS

Consideration of Resolution 2016-05, Appointing District Counsel

The Board reviewed and discussed Resolution 2016-05. Mr. Van Wyk stated that Hopping Green & Sams works for a number of Districts throughout the state of Florida. The Board reviewed and discussed the agreement between the Town of Kindred Community Development District and Hopping Green & Sams, P.A. Discussion took place regarding the scope of services, files, billing and payment.

On Motion by Mr. Shoemaker, seconded by Mr. Carlisle, with all in favor, the Board adopted Resolution 2016-05, Appointing Hopping Green & Sams, P.A. as District Counsel for Town of Kindred Community Development District.

THIRTEENTH ORDER OF BUSINESS

Consideration of Resolution 2016-06, Designate Registered Agent and Registered Agents Office

The Board reviewed and discussed Resolution 2016-06. Discussion took place regarding the statutory requirement to designate a registered agent and office for the purposes of accepting any process, notice or demand permitted by law.

On Motion by Mr. Shoemaker, seconded by Mr. Carlisle with all in favor, the Board adopted Resolution 2016-06, Designated Roy Van Wyk as Registered Agent and Hopping Green & Sams, P.A. as the Registered Agents Office for Town of Kindred Community Development District.

FOURTEENTH ORDER OF BUSINESS

**Consideration of Resolution 2016-07,
Designate Local District Records Office**

The Board reviewed and discussed Resolution 2016-07. It was noted that the district records office must be in the same county as the District.

On Motion by Mr. Wrenn, seconded by Mr. Carlisle, with all in favor, the Board adopted Resolution 2016-07, Designated Concorde Estates Clubhouse, located at 3151 Georgian Bay Lane, Kissimmee, Florida 34746 as the Local District Records Office for Town of Kindred Community Development District.

FIFTEENTH ORDER OF BUSINESS

**Consideration of Resolution 2016-08,
Designate Public Comment Period**

The Board reviewed and discussed Resolution 2016-08. It was noted that this resolution allowed for public comments to be heard at the Board meetings.

On Motion by Mr. Shoemaker, seconded by Mr. Wrenn, with all in favor, the Board adopted Resolution 2016-08, Designating Public Comment Period for Town of Kindred Community Development District.

SIXTEENTH ORDER OF BUSINESS

**Consideration of Resolution 2016-09,
Adopt Travel Reimbursement Policy**

The Board reviewed and discussed Resolution 2016-09. Mr. Van Wyk discussed general provisions regarding travel expenditures in performance of the official duties of Board members.

On Motion by Mr. Wrenn, seconded by Mr. Carlisle, with all in favor, the Board adopted Resolution 2016-09, Adopt Travel Reimbursement Policy for Town of Kindred Community Development District.

SEVENTEENTH ORDER OF BUSINESS

**Consideration of Resolution 2016-10,
Setting Forth District Policy for Legal
Defense of Board Members and Officers**

The Board reviewed and discussed Resolution 2016-10. Mr. Van Wyk indicated due to the potential liability of possible lawsuits, this resolution provides for the support and legal protection of the Board and its officers in relation to their duties for the District unless the Board member acted in bad faith, with malicious purpose, or in a manner exhibiting wanton and willful disregard of human rights, safety or property.

On Motion by Mr. Shoemaker, seconded by Mr. Carlisle, with all in favor, the Board adopted 2016-10, Setting Forth District Policy for Legal Defense of Board Members and Officers for Town of Kindred Community Development District.

EIGHTEENTH ORDER OF BUSINESS

Authorization to Obtain Public Officers Liability Insurance

The Board discussed obtaining public officers liability insurance.

On Motion by Mr. Shoemaker, seconded by Mr. Carlisle, with all in favor, the Board authorized the District Management to obtain Public Officers Liability insurance for Town of Kindred Community Development District.

NINETEENTH ORDER OF BUSINESS

Consideration of Resolution 2016-11, Authorizing the Filing of Notice of Establishment

The Board reviewed and discussed Resolution 2016-11. It was noted that the District was established by Osceola County Ordinance No. 2016-07, which became effective on January 6, 2016. It was noted that the Notice of Establishment must be recorded within thirty days and serves as a public notice to purchaser within the confines of the District and allows for the District to collect non-ad valorem assessments.

On Motion by Mr. Shoemaker, seconded by Mr. Wrenn, with all in favor, the Board adopted Resolution 2016-11, Authorizing the Filing of Notice of Establishment for Town of Kindred Community Development District.

TWENTIETH ORDER OF BUSINESS

Consideration of Resolution 2016-12, Adopt Records Retention Schedule

The Board reviewed and discussed Resolution 2016-12. Mr. Van Wyk discussed section 257.36(5) of the Florida Statutes requirement of the District to establish and maintain an active and continuing program for the efficient management of records and to appoint a records management liaison officer. Mr. Van Wyk discussed the duties of the records management liaison. The Board reviewed the two different options for records retention, Option A and Option B. Option A allows for the timely destruction of records while ensuring that the Districts policy is in compliance with state and federal laws. Option B allows for records to be stored indefinitely.

On Motion by Mr. Shoemaker, seconded by Mr. Carlisle, with all in favor, the Board adopted Resolution 2016-12, Adopt Records Retention Schedule, Option A for Town of Kindred Community Development District.

TWENTY-FIRST ORDER OF BUSINESS

Consideration of Retention of Interim Engineer

The Board discussed the need for an interim engineer to perform engineering, surveying and planning that the District may require prior to a request for proposals for a District Engineer.

On Motion by Mr. Shoemaker, seconded by Mr. Carlisle, with all in favor, the Board accepted the agreement with Boyd Civil Engineering to serve as Interim Engineer not to exceed \$25,000 for Town of Kindred Community Development District.

TWENTY-SECOND ORDER OF BUSINESS

Authorize Request for Qualifications for District Engineer

The Board discussed advertising for a District Engineer in approximately sixty (60) days.

On Motion by Mr. Wrenn, seconded by Ms. Moreno, with all in favor, the Board authorized issuance of a request for qualifications for a District Engineer for Town of Kindred Community Development District.

TWENTY-THIRD ORDER OF BUSINESS

Consideration of Agreement between Town of Kindred CDD and D.R. Horton, Inc., Regarding Acquisition of Certain Work Product, Infrastructure and Real Property

Mr. Van Wyk stated that this agreement allows for the District to acquire District improvement(s) and reimburse the developer once the Bonds are issued.

On Motion by Mr. Shoemaker, seconded by Mr. Carlisle, with all in favor, the Board approved the Agreement between Town of Kindred CDD and D.R. Horton, Inc., Regarding Acquisition of Certain Work Product, Infrastructure and Real Property for Town of Kindred Community Development District.

TWENTY-FOURTH ORDER OF BUSINESS

Consideration of Establishment of Audit Committee

It was stated that an auditor was required to be chosen and an Audit Review Committee would be required to establish the evaluation criteria and other specifics in choosing an Audit Firm. The Board appointed themselves as members of the Audit Review Committee.

On Motion by Mr. Carlisle, seconded by Mr. Wrenn, with all in favor, the Board appointed Mr. Shoemaker, Mr. Auld, Mr. Wrenn, Mr. Carlisle and Ms. Moreno to the Audit Review Committee for Town of Kindred Community Development District.

TWENTY-FIFTH ORDER OF BUSINESS

**Consideration of Resolution 2016-13,
Designate Regular Meeting Dates, Time
and Location**

The Board discussed meeting dates, a time and location for Board meetings regarding the Town of Kindred. The Board opted to meet at 10:30 a.m. at the Osceola County Courthouse, located at 1 Courthouse Square, Suite 4700, (BCC Shared Conference Room #4702) Kissimmee, Florida 34741 on the following dates:

March 15, 2016
April 12, 2016
May 10, 2016
June 14, 2016
July 12, 2016
August 9, 2016
September 13, 2016

On Motion by Mr. Shoemaker, seconded by Mr. Carlisle, with all in favor, the Board adopted Resolution 2016-13, Designating Regular Meeting Dates, Time and Location for Town of Kindred Community Development District.

TWENTY-SIXTH ORDER OF BUSINESS

**Consideration of Resolution 2016-14,
Proposed Budget for Fiscal Year
2015/2016 Setting Date, Time, Place for
Public Hearing**

The Board reviewed and discussed the proposed budget for Fiscal Year 2015/2016. The Board opted to hold the public hearing on Tuesday, April 12, 2016 at 10:30 a.m. at the Osceola County Courthouse, located at 1 Courthouse Square, Suite 4700, (BCC Shared Conference Room #4702) Kissimmee, Florida 34741.

On Motion by Mr. Shoemaker, seconded by Mr. Wrenn, with all in favor, the Board adopted Resolution 2016-14, Approving the Proposed Budget for Fiscal Year 2015/2016 Setting Date, Time, and Place for Public Hearing thereon for Town of Kindred Community Development District.

TWENTY-SEVENTH ORDER OF BUSINESS

**Consideration of Fiscal Year 2015/2016
Funding Agreement**

The Board reviewed and discussed the Funding Agreement between the Town of Kindred CDD and D.R. Horton, Inc. Mr. Van Wyk discussed some of the specifics to the agreement regarding levying non-ad valorem assessments and the Fiscal Year 2015/2016 budget.

On Motion by Mr. Carlisle, seconded by Ms. Moreno, with all in favor, the Board approved the Fiscal Year Funding Agreement between the Town of Kindred CDD and D.R. Horton, Inc., in substantial form, for Town of Kindred Community Development District.

TWENTY-EIGHTH ORDER OF BUSINESS

Consideration of Funding Request

The Board discussed the funding required for the Town of Kindred CDD as initial startup funds in the amount of \$20,000.

On Motion by Mr. Shoemaker, seconded by Mr. Carlisle, with all in favor, the Board approved the funding request for Town of Kindred Community Development District.

TWENTY-NINTH ORDER OF BUSINESS

**Consideration of Resolution 2016-15, Set
Date, Time and Place and Authorize
Publication of Notice of Public Hearing
on Rules of Procedure**

The Board reviewed Resolution 2016-15 and opted to set the public hearing on Rules of Procedure to occur on Tuesday April 12, 2016 at 10:30 a.m. at the Osceola County Courthouse, 1 Courthouse Square, Suite 4700, (BCC Shared Conference Room #4702) Kissimmee, Florida 34741.

On Motion by Mr. Wrenn, seconded by Mr. Shoemaker, with all in favor, the Board adopted Resolution 2016-15, Set Date, Time and Place and Authorize Publication of Notice of Public Hearing on Rules of Procedure for Town of Kindred Community Development District.

THIRTIETH ORDER OF BUSINESS

**Discussion Regarding Draft Rules and
Notices**

Mr. Van Wyk discussed the notice of rulemaking, the notice of rule development and the rules of procedure.

THIRTY-FIRST ORDER OF BUSINESS

Consideration of Resolution 2016-16, Set Date, Time, Location and Authorize Publication of Notice of Public Hearing on Uniform Method of Collecting

The Board reviewed the resolution and opted to set the public hearing on the Uniform Method of Collecting Assessments to occur on Tuesday April 12, 2016 at 10:30 a.m. at the Osceola County Courthouse, 1 Courthouse Square, Suite 4700, (BCC Shared Conference Room #4702) Kissimmee, Florida 34741. It was noted that the uniform method of collecting assessments allows the District to collect non ad valorem assessments and to utilize the tax collector for on the roll assessments.

On Motion by Mr. Wrenn, seconded by Mr. Carlisle, with all in favor, the Board adopted Resolution 2016-16, Set Date, Time and Location and Authorize Publication of Notice of Public Hearing on Uniform Method of Collecting Assessments for Town of Kindred Community Development District.

THIRTY-SECOND ORDER OF BUSINESS

Consideration of Resolution 2016-17, Set Date, Time and Location and Authorize Publication of Notice of Landowners' Meeting

The Board reviewed the resolution and opted to set the public hearing for the Landowners Election which must occur within ninety (90) days of the establishment of the District for Tuesday March 15, 2016 at 10:30 a.m. at the Osceola County Courthouse, 1 Courthouse Square, Suite 4700, (BCC Shared Conference Room #4702) Kissimmee, Florida 34741.

On Motion by Mr. Carlisle, seconded by Mr. Wrenn, with all in favor, the Board adopted Resolution 2016-17, Set Date, Time and Location and Authorize Publication of Notice of Landowners' Meeting for Town of Kindred Community Development District.

THIRTY-THIRD ORDER OF BUSINESS

Consideration of Resolution 2016-18, Select District Depository

The Board reviewed Resolution 2016-18 and discussed a depository for the District.

On Motion by Mr. Shoemaker, seconded by Mr. Wrenn, with all in favor, the Board adopted Resolution 2016-18, Select District Depository and designated SunTrust as the public depository for funds of the District for Town of Kindred Community Development District.

THIRTY-FOURTH ORDER OF BUSINESS

Consideration of Resolution 2016-19, Authorize Bank Account Signatories

The Board reviewed Resolution 2016-19 and discussed authorizing bank account signatories.

On Motion by Mr. Wrenn, seconded by Mr. Shoemaker, with all in favor, the Board adopted Resolution 2016-19, Authorize Bank Account Signatories designating the Chairman, Vice Chairman, Secretary, Assistant Secretaries and Treasurer as authorized signatories for the operating bank accounts for Town of Kindred Community Development District.

THIRTY-FIFTH ORDER OF BUSINESS

**Consideration of Resolution 2016-20,
Approve Disbursement of Funds of
Certain Continuing & Non-Continuing
Expenses without the Prior Approval of
the Board and Providing for a Monetary
Threshold**

The Board reviewed Resolution 2016-20 and discussed the disbursement of funds of continuing and non continuing expenses. It was stated that for non-continuing expenses exceeding \$1,000, approval of the District Manager and Chairman must be obtained.

On Motion by Mr. Shoemaker, seconded by Ms. Moreno, with all in favor, the Board adopted Resolution 2016-20, Approve Disbursement of Funds of Certain Continuing & Non-Continuing Expenses without the Prior Approval of the Board and Providing for a Monetary Threshold for Town of Kindred Community Development District.

THIRTY-SIXTH ORDER OF BUSINESS

Consideration of Bond Issuance Matters

The Board discussed matters relating to issuance of Bonds to finance certain capital improvements, facilities and services to benefit the lands within the District.

THIRTY-SEVENTH ORDER OF BUSINESS

**Consideration of Financing Team
Funding Agreement**

The Board reviewed the Financing Team Funding Agreement between Town of Kindred Community Development District and D.R. Horton, Inc. It was noted that this agreement allows for the Developer to make available to the District funds as are necessary to proceed with the issuance of bonds or other indebtedness to fund the Districts improvements, facilities and services.

On Motion by Mr. Shoemaker, seconded by Mr. Wrenn, with all in favor, the Board accepted the Financing Team Funding Agreement in substantial form subject to final review by D.R. Horton, Inc., for Town of Kindred Community Development District.

THIRTY-EIGHTH ORDER OF BUSINESS

**Consideration of Resolution 2016-21,
Appointing Bond Counsel**

The Board reviewed a proposal from Akerman LLP as Bond Counsel for the District.

On Motion by Mr. Shoemaker, seconded by Mr. Wrenn, with all in favor, the Board adopted Resolution 2016-21, Consideration of Appointing Bond Counsel, appointing Akerman LLP as Bond Counsel for Town of Kindred Community Development District.

THIRTY-NINTH ORDER OF BUSINESS

**Consideration of Resolution 2016-22,
Appointing Investment Banker**

The Board reviewed Resolution 2016-22 and discussed appointing an investment banker. Mr. Cox, with MBS Capital Markets, discussed the Investment Banker Agreement and serving as the underwriter for the District. .

On Motion by Mr. Shoemaker, seconded by Ms. Moreno, with all in favor, the Board adopted Resolution 2016-22, Appointing Investment Banker with MBS Capital Markets being appointed as Investment Banker for Town of Kindred Community Development District.

FORTIETH ORDER OF BUSINESS

Consideration of Selection of Trustee

The Board discussed the selection of a Trustee for the District.

On Motion by Mr. Shoemaker, seconded by Mr. Carlisle, with all in favor, the Board authorized US Bank as Trustee for Town of Kindred Community Development District.

FORTY-FIRST ORDER OF BUSINESS

Consideration of Engineer's Report

Mr. Guerricagoitia discussed the Engineers Report with the Board of Supervisors.

On Motion by Mr. Wrenn, seconded by Mr. Carlisle, with all in favor, the Board accepted the Engineers Report prepared by Boyd Civil Engineering, Inc., dated January 2016 as amended for Town of Kindred Community Development District.

FORTY-SECOND ORDER OF BUSINESS

**Consideration of Assessment
Methodology Report**

Mr. Brizendine presented the Assessment Methodology Report. He reviewed the preliminary development plan, method of allocation, bonds, assessments and the assessment lien roll. The

Assessment Methodology Report was revised per changes to the estimated costs of District Improvements

On Motion by Mr. Carlisle, seconded by Mr. Shoemaker, with all in favor, the Board accepted the Assessment Methodology Report for Town of Kindred Community Development District.

FORTY-THIRD ORDER OF BUSINESS

Consideration of Resolution 2016-23, Declaring Special Assessments, Indicating Estimated Cost of the Infrastructure Improvements Whose Cost is to be Defrayed by Special Assessments; Designating Lands Upon Which the Special Assessments Shall be Levied; Adopting a Preliminary Assessment Roll

The Board reviewed Resolution 2016-23 and discussed special assessments and a preliminary assessment roll.

On Motion by Mr. Shoemaker, seconded by Mr. Wrenn, with all in favor, the Board adopted Resolution 2016-23, Declaring Special Assessments, Indicating Estimated Cost of the Infrastructure Improvements Whose Cost is to be Defrayed by Special Assessments; Designating Lands Upon Which the Special Assessments Shall be Levied; Adopting a Preliminary Assessment Roll for Town of Kindred Community Development District.

FORTY-FOURTH ORDER OF BUSINESS

Consideration of Resolution 2016-24, Setting Public Hearing to Hear Public Comment on Special Assessments

The Board reviewed Resolution 2016-24 and opted to set the public hearing for the purpose of hearing public comment on imposing special assessments for Tuesday March 15, 2016 at 10:30 a.m. at the Osceola County Courthouse, 1 Courthouse Square, Suite 4700, (BCC Shared Conference Room #4702) Kissimmee, Florida 34741.

On Motion by Mr. Shoemaker, seconded by Mr. Carlisle, with all in favor, the Board adopted Resolution 2016-24, Setting Public Hearing on to Hear Public Comment on Special Assessments for Town of Kindred Community Development District.

FORTY-FIFTH ORDER OF BUSINESS

Consideration of Resolution 2016-25, Authorizing the Issuance of Bonds, Approving the Form of an Indenture, and Authorizing the Commencement of Validation Proceedings

The Board reviewed Resolution 2016-25 and discussed the issuance of bonds and other evidence of indebtedness for the purpose of construction and/or acquiring assessable improvements as set forth in Section 190.012(1) of the Florida Statutes. Mr. Williams discussed the Master Trust Indenture between the Town of Kindred CDD and US Bank and reviewed the amounts and terms of bonds, the issuance of bonds, compliance matters, special assessments, defaults and remedies as well as miscellaneous provisions.

On Motion by Mr. Shoemaker, seconded by Mr. Wrenn, with all in favor, the Board adopted Resolution 2016-25, Authorizing the Issuance of Bonds, Approving the Form of an Indenture, and Authorizing the Commencement of Validation and other Proceedings for Town of Kindred Community Development District.

FORTY-SIXTH ORDER OF BUSINESS

Staff Reports

- A. District Counsel
No report
- B. Interim Engineer
No report
- C. District Manager
No report.

FORTY-SEVENTH ORDER OF BUSINESS

Supervisor Requests and Audience Comments

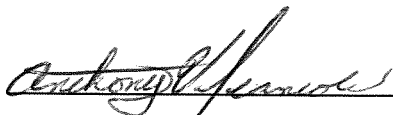
There were no audience comments or Supervisor requests.

Mr. Jeancola stated that the next meeting would be held on Tuesday, March 15, 2016 at 10:30 a.m. at the Osceola County Courthouse, 1 Courthouse Square, Suite 4700, (BCC Shared Conference Room #4702) Kissimmee, Florida 34741.

FORTY-EIGHTH ORDER OF BUSINESS

Adjournment

On a motion by Mr. Wrenn, seconded by Ms. Moreno, with all in favor, the Board adjourned the meeting at 11:59 a.m. for Town of Kindred Community Development District.


Assistant Secretary


Chairman/Vice Chairman